

PRIVATE LOAN ELECTION FORM

Student Name (print): _____

S#: _____ Phone#: _____

Email: _____@student.cccs.edu

Note: Your official CCD email account is the only email CCD will accept for correspondence.

Only complete this form if you will not be applying for federal financial aid.

Notice to Applicant: Before applying to borrow a private loan, we strongly encourage you to pursue free or lower-cost Title IV financial aid through the U.S. Department of Education. This may include the Federal Pell Grant, Federal Direct Loans, work-study, state and/or institutional funds. These types of financial aid may be a great benefit to you in your pursuit of higher education. Even if you are not eligible to receive grant ("free") funding, a Federal Direct Loan is usually a better option than a private loan due to interest rates and repayment options, and could save you money in the long run.

To apply for federal and state financial aid, submit the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov

Important Note: By electing to borrow a private loan, you may be reducing your eligibility for "free" or lower-cost financial aid.

If you wish to borrow a private loan, initial each statement below:

_____ I have been advised of the differences between the Federal Direct Loan Program and private loans.

_____ I understand that I may qualify for free or lower-cost federal, state, or school aid in place of, or in addition to, a private loan.

_____ I understand that if I choose to apply for Title IV aid (grants, loans and work-study), I must submit the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov

_____ I understand that a private loan may reduce my eligibility for free or lower-cost federal, state or school financial aid.

_____ I understand that I am encouraged to apply for free or lower-cost financial assistance through the FAFSA.

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_____ I understand that if I borrow a private loan, the interest rate may be higher than a Federal Direct Loan and I may be required to repay the loan while I am attending school.

By signing this form, I agree that I have read and understand all of the above and that I still wish to borrow a private loan instead of applying for Federal Direct Loans through the FAFSA.

Student Signature: _____ Date: _____

High School Students: In most cases, your tuition and fees are already being paid by an outside source, reducing your need to borrow a private loan. We strongly recommend that you contact your College Pathways advisor before completing this form. Contact College Pathways at 303-352-3301 or visit room 216 of the Cherry Creek building on the Auraria Campus to discuss your school funding.

NOTARY SECTION

(Notary Seal must be visible on the copy)

Do not complete this section unless you are faxing, scanning, or mailing this form.

Subscribed and sworn before me on this, the _____ day of _____, 20____ in the County of _____, State of _____. My commission expires on _____, 20_____.

Notary Name (print): _____
(SEAL)

Notary Signature: _____