

COVID-19 CARES Plan for Community College of Denver, Student Portion

Initial Authorization of \$2,221,589.00

Through the Coronavirus Aid, Relief, and Economic Security (CARES) Act Sec. 18004. (Higher Education), on April 25, 2020, the Community College of Denver (CCD) received an initial authorization of \$2,221,589.00, required to be used only as direct grants to students to provide emergency relief aid for hardships due to the COVID-19 pandemic as they look to continue their education. CCD signed and returned to the Department of Education the Certification and Agreement with the assurance that it will use at least 50% of the funds to provide Emergency Financial Aid Grants to students.

Student Emergency Aid Distribution Process

This plan has been updated to provide current expenditures (through 10/1/20) for the federal CARES Act Student allocation. Please refer to the [Initial Authorization Plan](#) for a detailed summary of the Community College of Denver’s distribution plan.

In May 2020, CCD devised a plan that would allow for pre-determined percentages to be allocated to students in four potential parts: Spring 2020 cash grants, Summer 2020 cash grants, fall 2020 cash grants and through emergency aid applications. The dollar amount of each award was determined by dividing each allocation by the number of enrolled eligible students.

Total CARES Act Student Cash Funds: \$2,221,589		
	%	<i>Original Allocation</i>
Spring 2020 Eligible Students:	50%	\$1,110,794.50
Summer 2020 Eligible Students:	20%	\$444,317.80
Fall 2020 Eligible Students:	20%	\$444,317.80
Emergency Aid Applications:	10%	\$222,158.90
<i>Total Budget:</i>		\$2,221,589.00

In spring 2020, it was originally estimated that we would have 5,350 eligible students. Therefore, the cash grant award amount was determined to be \$207.59 (\$1,110,794.50/5,351). The cash grants were delivered in two phases. Phase 1 included the students with their eligibility already confirmed by having a completed FAFSA on file. Phase 2 included all non-FAFSA applicants with eligible citizenship statuses who confirmed their FAFSA eligibility through a survey. Students not maintaining Satisfactory Academic Progress (SAP) are not eligible for CARES Act funding and were excluded

from the survey. The funds were packaged through the normal financial aid awarding process. They were delivered through the student’s chosen BankMobile preference without regard to any outstanding tuition balance.

In Summer 2020, it was originally estimated that we would have 2,188 eligible students. Therefore, the cash grant award was determined to be \$203.07 (\$444,317.80/2,188). The summer 2020 cash grants were delivered in the same fashion as spring.

Revised Allocation

It was unknown at the time of original estimation that a number of potentially qualified students would not respond to attempts to confirm “FAFSA eligibility”. Multiple surveys were attempted through different delivery methods: text, email, Navigate pushed notifications and within the emergency aid application. Due to the lack of response, a portion of Spring’s cash grant allocation was re-provisioned into the emergency aid application category.

Student Cares Act expenditures as of 8/24/20

Total CARES Act Student Cash Funds: \$2,221,589					
	%	Original Allocation	Revised Allocations:	Disbursed	Balance Left
Spring 20 Cash Grants	50%	\$1,110,794.50	\$895,543.70	\$893,052.66	\$2,491.04
Summer 20 Cash Grants	20%	\$444,317.80	\$444,317.80	\$345,422.07	\$98,895.73
Fall 20 Cash Grants	20%	\$444,317.80	\$444,317.80		\$444,317.80
Emergency Aid Applications:	10%	\$222,158.90	\$437,409.70*	\$353,184.41	\$84,225.29
Total Budget:		\$2,221,589.00	\$2,221,589.00	\$1,591,659.14	\$629,929.86

*corrects math error reported on 8/25/20

Please note the decrease in the Spring Cash Grant expenditures since the 6/24/20 report. This is the result of two unclaimed refunds returned to CCD. This is a growing concern, as BankMobile has communicated that multiple spring COVID19 Cash unclaimed refunds are in the pipeline. CCD is monitoring these unclaimed refunds in the same way that it complies with the Title IV cash management regulations. Cancellations will be made if students do not respond to our attempts get them to claim their refunds.

In fall 2020, it was originally estimated that we would have 3,700 eligible students. Therefore, the cash grant award amount was determined to be \$120.07 (\$444,317.80/3,700). The cash grants were delivered in the same fashion as spring and summer.

Emergency Aid Application

In April 2020, CCD launched an emergency aid application on our [website](#). Students answered a few basic questions about their COVID19 emergency needs and were instructed to identify which of the following categories applied toward their person crisis: housing, food, course materials, technology, health care, child care, other. In early September, the FA Office processed an explosion of emergency aid applications. The number and dollar amount of requests exceeded our revised allocation by almost \$68,000. Therefore, an additional allocation revision became necessary. CCD closed the emergency aid application on 8/13/20.

New Revised Allocation and Expenditures as of 10/1/2020

With so many unknown and unpredictable variables constantly in motion (i.e., unclaimed refunds and hundreds of emergency aid applications), CCD made the decision to move enough money to cover the over expenditure in emergency aid and to increase the allocation for fall cash grants using unspent funds from spring and summer. The chart below reflex's CCD's CARES Act Student portion expenditures through the end 9/30/20.

Total CARES Act Student Cash Funds: \$2,221,589					
	<i>Original Allocation</i>	<i>New Revised Allocation</i>	<i>Disbursed</i>	<i>Balance Left</i>	<i>Number of Students Paid</i>
Spring 20 Cash Grants	\$1,110,794.50	\$891,184.35	\$888,692.80	\$2,491.55	4,281
Summer 20 Cash Grants	\$444,317.80	\$345,625.14	\$345,219.00	\$406.14	1,700
Fall 20 Cash Grants	\$444,317.80	\$479,031.41	\$476,797.97	\$2,233.44	3,971
Emergency Aid Applications:	\$222,158.90	\$505,748.10	\$505,748.10	\$ -	419
Total Budget:	\$2,221,589.00	\$2,221,589.00	\$2,216,457.87	\$5,131.13	6,773 (Unduplicated total number of students)

Expenditures through the end 1/4/2021

No additional disbursement initiatives have occurred since the October quarterly report.

Total CARES Act Student Cash Funds: \$2,221,589					
	<i>Original Allocation</i>	<i>Allocation</i>	<i>Disbursed</i>	<i>Balance Left</i>	<i>Number of Students Paid</i>
Spring 20 Cash Grants	\$1,110,794.50	\$891,184.35	\$865,650.30	\$25,534.05	4,170
Summer 20 Cash Grants	\$444,317.80	\$345,625.14	\$332,425.59	\$13,199.55	1,637
Fall 20 Cash Grants	\$444,317.80	\$479,031.41	\$475,237.06	\$3,794.35	3,957
Emergency Aid Applications:	\$222,158.90	\$505,748.10	\$505,748.10	\$0.00	419
Total Budget:	\$2,221,589.00	\$2,221,589.00	\$2,216,457.87	\$42,527.95	6,639 (Unduplicated total number of students)

Unspent Expenditures

CCD will continue to monitor the unclaimed refund situation and make a decision on the reallocation of funds in the near future.