

SKILL ADVANCE

SUBSIDIZING CUSTOM TRAINING
FOR YOUR WORKFORCE



THE GRANT

As companies grow and scale business, operations and training can become a pain point. This can negatively impact your company's ability to:

- maintain and grow market share
- retain a skilled workforce

With this grant, companies can:

INCREASE MARKET SHARE

- Expand operations
- Adapt to new technologies
- Remain competitive

SKILL YOUR WORKFORCE

- Increase worker productivity
- Expand worker knowledge and skillset
- Apply contextualized trainings to the job

THE IDEAL BUSINESS

- Medium to large organization
- For-profit business or 501 (c)(3) organizations
- Operates in Colorado
- Relocating or expanding operations to Colorado
- Seeking tailored training to increase business competitiveness and/or employee productivity
- Majority of trainees reside and work in Colorado
- All trainees are employed at least 32 hours/week, are non-seasonal, non-retail, and paid an average of \$16/hour
- Able to contribute 10-40% (cash or **in-kind**) to the total costs of grant-funded training*

*ask for more information



If your company is less than 25 people, ask us about the new Mini Grant program!

IDEAS OF TRAININGS

Trainings can be provided by local Community College or 3rd party trainer.

- Process Development and Workflows
- Agile Leadership & SCRUM
- Language training for employees and supervisors
- Technical and/or on-the-job essentials
- Technology platforms
- Accounting and bookkeeping
- Other as needed by company

CCD is currently partnered with Partners in Business Excellence, NimbleUp, EZTax Academy, and Environmental Consulting Services



Federally or state mandated trainings (e.g. OSHA or CDL), union-funded trainings, and consulting services are not eligible

WHAT THE NUMBERS SAY

4,000+

Employees trained
each year

450+

Trainings
implemented
annually

700+

Colorado
businesses served
in the past decade

\$75,000

Average Skill
Advance Grant

CUSTOMER CASE STUDY

Hillen Corporation

Hillen Corporation was accepted for a grant loan through the Colorado state (Skill Advance Program) to train our employees in different aspects to remain competitive with our company as well as to increase the quality of the workforce. There were different trainings selected for each department such as heavy equipment, lean / office training, and CDL training. My employees really enjoyed the extra trainings and are even more comfortable performing their daily tasks. The skill advance loan is a great resource for any business and Hillen highly recommends using them.

- Human Resources/Safety Manager



DOLLARS TO COMPANY

Eligible companies can receive up to \$200,000 for training funds.

The Skill Advance grants functions as a 60/40 reimbursement for custom training.

Funds are spent to train:

1. New Employees (hired within 12 months)
2. Existing Employees

The company can pay their portion through cash or in-kind payments.

	New Employees	Existing Employees
Funds Available	\$2,800/person	\$2,500/person
Frequency	Multiple times/year	Every other year
Employer Contribution	10%	40%



PROCESS ROADMAP



Work with the CCD team to check eligibility of company and training idea

Send application to the CCCS State Office for approval

Begin custom, short term training of employees

Send in documents to receive reimbursement for training

Train a new cohort of employees or build new custom training.

READY TO START?

Contact us to discuss your options.

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