

2017-2018 LOAN ADJUSTMENT REQUEST

Student Name (print): _____

SID#: _____ Phone: _____

Email: _____@student.ccd.edu

Note: Your official CCD email account is the only email CCD will accept for correspondence.

Student Signature: _____ Date: _____

If you are requesting additional loan funds, complete all sections of this form and attach required documents before submitting to CCD's Financial Aid Office.

This request to adjust your Federal Direct Loan amounts must be submitted at least two weeks before the end of the term. Please allow 1-2 weeks for your request to be processed.

Select One:

I would like to **accept an additional** \$ _____

I would like my total annual loans **decreased** by \$ _____

Know Before You Owe. Read & initial each of the following:

_____ I understand that I must repay all student loans, with interest, when my enrollment drops below 6 credit hours.

_____ I understand that I am charged interest daily on unsubsidized loans while I am enrolled.

_____ I understand that my loan eligibility is based on my grade level, my dependency status as determined by my FAFSA and CCD's Cost of Attendance.

_____ I understand that any increase to my student loans may be released to me in two separate payments.

_____ I understand that student loans impact my credit score.

_____ I understand that I must maintain at least 6 credit hours and attend my classes in order to borrow student loans.

_____ I understand that I must meet Satisfactory Academic Progress requirements in order to maintain eligibility for student loans.

_____ I understand that, if I decrease my student loans, I may be required to return money to CCD if these funds were already paid.

_____ I understand that the Department of Education offers many helpful repayment options.

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Maximum Annual Loan Amounts Sample Federal Direct Stafford Loan Repayment Chart

TYPE OF STUDENT	Dependent Student	Independent Student
Freshman	\$5,500 (maximum of \$3,500 in subsidized funds)	\$9,500 (maximum of \$3,500 in subsidized funds)
Sophomore	\$6,500 (maximum of \$4,500 in subsidized funds)	\$10,500 (maximum of \$4,500 in subsidized funds)

Total Loan Debt	Number of Months (in repayment)	Total Monthly Repayment Amount	Interest Charges (at 6.8%)	Total Payment (Principal + Interest)
\$3,500.00	90	\$50.00	\$971.06	\$4,471.06
\$4,500.00	120	\$51.79	\$1,714.14	\$6,214.14
\$9,500.00	120	\$109.33	\$3,618.97	\$13,118.97
\$10,500.00	120	\$120.83	\$4,000.35	\$14,500.35
\$20,000.00	120	\$230.16	\$7,619.31	\$27,619.31
\$30,000.00	120	\$345.24	\$11,428.97	\$41,428.97
\$40,000.00	120	\$460.32	\$15,238.63	\$55,238.63
\$50,000.00	120	\$575.40	\$19,048.28	\$69,048.28

For Students Increasing their Loan(s):

References

Provide contact information for two references. References may not have the same address as each other. One reference may have your address only if you are a dependent student listing your parent. Do not include spouse.

First and Last Name/Relationship: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Home Phone: _____ Cell Phone: _____

Email Address: _____

First and Last Name/Relationship: _____

Mailing Address: _____

City: _____ State: _____ Zip Code: _____

Home Phone: _____ Cell Phone: _____

Email Address: _____

- 1. Current student loan debt and loan servicer(s):** Available through the National Student Loan Data System (NSLDS), loan servicers provide repayment options that may work well for you when it is time to repay your student loans. You will need your FSA ID to log into NSLDS.

Visit the [NSLDS Financial Aid Review](#) and enter your FSA ID when prompted.

Your personalized, detailed loan history will appear. If you have not received financial aid in the past, you will see an error page. Print the error page and attach to this form.

Please Note: We recommend that you track your financial aid via NSLDS on a regular basis. NSLDS provides the status of your loan(s), your loan servicer(s), and the percentage of Federal Pell Grant funds you may have used. NSLDS may not include recently borrowed loans and your overall student loan debt may be higher than the amount listed on NSLDS at this time.

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Print your summary page from NSLDS and attach to this form.

NSLDS shows that, before requesting these additional loan funds, my overall student loan debt was already \$ _____.

Check this box if NSLDS does not have a financial aid history for you and attach the error page from the [NSLDS Student Access](#) website.

2. Repayment options: visit the [Federal Student Aid](#) website.

- Click Sign In and enter your FSA ID when prompted.
- Click Repayment Estimator under Tools and Calculators in the bottom left.
- Your personalized repayment options will appear based on your current debt.
- Add the loans you have already borrowed this aid year plus the additional amount you are requesting.

Print your personalized Repayment Estimator page and attach to this form.

Under **Standard Repayment**, my monthly student loan payment will be \$ _____